

**REVENUE COLLECTIONS
NOVEMBER, 2010, AND 4 MONTHS YEAR-TO-DATE**

November Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$580,740,000	\$578,667,000	(\$2,073,000)
Highway Fund	52,477,000	56,110,000	3,633,000
Sinking Fund	30,588,000	30,717,000	129,000
City & County Fund	60,818,000	64,504,000	3,686,000
Earmarked Fund	2,050,000	2,050,000	0
Total	\$726,673,000	\$732,048,000	\$5,375,000

Year-To-Date Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$2,535,604,000	\$2,579,857,000	\$44,253,000
Highway Fund	217,720,000	220,609,000	2,889,000
Sinking Fund	122,833,000	123,226,000	393,000
City & County Fund	241,944,000	259,728,000	17,784,000
Earmarked Fund	8,200,000	8,201,000	1,000
Total	\$3,126,301,000	\$3,191,621,000	\$65,320,000

Table 1
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	November			
	2009	2010	Change	Percent
Franchise & Excise	\$42,335,000	\$37,688,000	(\$4,647,000)	-10.98%
Income	301,000	760,000	459,000	152.49%
Inheritance & Estate	5,276,000	5,963,000	687,000	13.02%
Gasoline	48,663,000	55,856,000	7,193,000	14.78%
Petroleum Special	5,142,000	5,644,000	502,000	9.76%
Tobacco	27,765,000	23,856,000	(3,909,000)	-14.08%
Beer	1,239,000	1,340,000	101,000	8.15%
Motor Vehicle Registration	16,182,000	16,655,000	473,000	2.92%
Motor Vehicle Title	752,000	828,000	76,000	10.11%
Mixed Drink	5,018,000	4,836,000	(182,000)	-3.63%
Business	1,399,000	3,786,000	2,387,000	170.62%
Privilege	15,846,000	13,812,000	(2,034,000)	-12.84%
Gross Receipts	291,000	44,000	(247,000)	-84.88%
TVA - In Lieu of Tax Payments	26,498,000	26,095,000	(403,000)	-1.52%
Alcoholic Beverage	4,302,000	4,088,000	(214,000)	-4.97%
Sales and Use	493,645,000	515,405,000	21,760,000	4.41%
Motor Vehicle Fuel	13,404,000	15,235,000	1,831,000	13.66%
Severance	167,000	198,000	31,000	18.56%
Coin-operated Amusement	3,000	0	(3,000)	-100.00%
Unauthorized Substance	(55,000)	(41,000)	14,000	NA
Total	\$708,173,000	\$732,048,000	\$23,875,000	3.37%

Table 2
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	August - November			
	2009-2010	2010-2011	Change	Percent
Franchise & Excise	\$319,363,000	\$328,081,000	\$8,718,000	2.73%
Income	5,137,000	5,935,000	798,000	15.53%
Inheritance & Estate	20,554,000	33,116,000	12,562,000	61.12%
Gasoline	208,564,000	218,847,000	10,283,000	4.93%
Petroleum Special	21,281,000	21,922,000	641,000	3.01%
Tobacco	106,252,000	98,821,000	(7,431,000)	-6.99%
Beer	5,822,000	5,909,000	87,000	1.49%
Motor Vehicle Registration	72,588,000	73,590,000	1,002,000	1.38%
Motor Vehicle Title	3,410,000	3,589,000	179,000	5.25%
Mixed Drink	18,001,000	18,372,000	371,000	2.06%
Business	7,874,000	31,123,000	23,249,000	295.26%
Privilege	64,062,000	61,012,000	(3,050,000)	-4.76%
Gross Receipts	13,569,000	9,329,000	(4,240,000)	-31.25%
TVA - In Lieu of Tax Payments	105,924,000	112,364,000	6,440,000	6.08%
Alcoholic Beverage	14,422,000	14,608,000	186,000	1.29%
Sales and Use	2,018,158,000	2,099,766,000	81,608,000	4.04%
Motor Vehicle Fuel	49,619,000	54,548,000	4,929,000	9.93%
Severance	808,000	858,000	50,000	6.19%
Coin-operated Amusement	39,000	82,000	43,000	110.26%
Unauthorized Substance	(1,215,000)	(251,000)	964,000	NA
Total	\$3,054,232,000	\$3,191,621,000	\$137,389,000	4.50%

Table 3
August - November Revenue Overcollections/(Undercollections)
Budgeted Estimate

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ 51,000,000	\$ (700,000)	\$ 50,300,000
Income Tax	200,000	100,000	300,000
Inheritance Tax	9,500,000	0	9,500,000
Privilege Tax	(10,600,000)	0	(10,600,000)
Business Tax	(19,700,000)	0	(19,700,000)
TVA	13,200,000	10,100,000	23,300,000
Gross Receipts	(4,200,000)	0	(4,200,000)
Gasoline & Motor Fuel Taxes	500,000	12,400,000	12,900,000
Motor Vehicle Registration	(300,000)	(700,000)	(1,000,000)
Other Taxes	(2,500,000)	(200,000)	(2,700,000)
Tobacco	(1,800,000)	0	(1,800,000)
Beer	(300,000)	(100,000)	(400,000)
Motor Vehicle Title	0	0	0
Mixed Drink	200,000	(100,000)	100,000
Alcoholic Beverage	(200,000)	0	(200,000)
Severance	100,000	0	100,000
Coin Operated Amusement	0	0	0
Unauthorized Substance	(500,000)	0	(500,000)
Sub-Total	\$ 37,100,000	\$ 21,000,000	\$ 58,100,000
F & E Taxes	7,200,000	0	7,200,000
Total	\$ 44,300,000	\$ 21,000,000	\$ 65,300,000